

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

MARKET ACCESS

Société d'Investissement à Capital Variable

Registered office: 11-13, Boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg: B 78.567

(the "**Company**")

NOTICE TO SHAREHOLDERS (the "Notice")

Luxembourg, December 2023

Dear Shareholders,

We hereby inform you of the change below that will be reflected in the prospectus of the Company (the "**Prospectus**").

Acquisition of RBC Investor Services Bank S.A. by CACEIS

The Board would like to inform you of the acquisition of RBC Investor Services Bank S.A., the Depository, Domiciliary, Corporate, Central Administrative, Registrar, Transfer, Principal Paying and Listing agent of the Company (the "**Agent**") and its subsidiaries and branches (hereafter, collectively "**RBC IS Bank**") were purchased by CACEIS. Following this acquisition, RBC Investor Services Bank S.A. was renamed CACEIS Investor Services Bank S.A.

The purchase of RBC IS Bank by CACEIS has no financial impact on your investment in the Company, neither on the organisation of the services, fees or administration of the Company.

The impact for you is limited to the e-mail address from which you receive certain documents related to your holdings in the Company (including but not limited to contract notes or reporting statements). The domain name of employees of RBC IS Bank from whom you receive the above-mentioned documents has changed from "@rbc.com" to "@caceis.com".

The postal addresses and telephone numbers of the Agent remained unchanged.

The terms of the Administrative Agency Agreement entered between the Agent, FundRock Management Company S.A. (the "**Management Company**") and the Company, the Investment Fund Service Agreement and the Depository Bank and Principal Paying Agent Agreement entered into between the Agent and the Company remain unchanged.

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A copy of the Prospectus reflecting this update will be soon available upon request at the registered office of the Company.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Company accepts responsibility for the accuracy of the information contained in this notice.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the Management Company or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

The Board

For investors in Austria: The Prospectus, together with the Supplement, the KIDs, the Instrument of Incorporation of the Fund and the annual and semi-annual reports of the Fund, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facilities Agent: FundRock Management Company S.A. 33, rue de Gasperich, L-5826 Hesperange, Grand-Duchy of Luxembourg.

For Shareholders in Germany: The Prospectus, together with the Supplement, the KIDs, the Instrument of Incorporation of the Fund and the annual and semi-annual reports of the Fund, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the facility for Shareholders in Germany: FundRock Management Company S.A. 33, rue de Gasperich, L-5826 Hesperange, Grand-Duchy of Luxembourg.